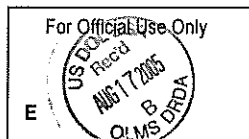


FORM LM-30

LABOR ORGANIZATION OFFICER AND EMPLOYEE REPORT

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C 439 or 440.



READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.

1. File Number U - <u>11514</u>	2. Fiscal Year Covered From: <u>1</u> / <u>1</u> / <u>2004</u> Through: <u>12</u> / <u>31</u> / <u>2004</u>
3. Name and address of person filing. Name <u>Francis</u> <u>Walsh, Jr.</u> P.O. Box, Bldg., Room No., if any <u></u> Street <u>1719 Spring Garden Street</u> City <u>Philadelphia</u> State <u>Pennsylvania</u> ZIP Code + 4 <u>19130</u>	4. Name, file number, and address of labor organization. Name <u>IBEW Local Union 98</u> Labor Organization File Number <u>001-938</u> P.O. Box, Building and Room Number, if any <u></u> Street <u>1719 Spring Garden Street</u> City <u>Philadelphia</u> State <u>Pennsylvania</u> ZIP Code + 4 <u>19130</u>
5. Position in labor organization. <u>Financial Secretary</u>	

Enter appropriate data below if, during the past fiscal year, you or your spouse or minor child directly or indirectly had any of the following interests (except as specified in the exclusions set forth in the instructions):

A. Held an interest in, engaged in transactions (including loans) with, or derived income or other economic benefit of monetary value from an employer whose employees your organization represents or is actively seeking to represent.	
6. Name and address of Employer (including trade name, if any). Name <u></u> Trade Name, if any: <u></u> P.O. Box, Bldg., Room No., if any <u></u> Street <u></u> City <u></u> State <u></u> ZIP Code + 4 <u></u>	7.a. Nature of Interest, Transaction, or Income. <u></u> 7.b. Amount. <u></u>

Signature

15. Signature and verification. The undersigned declares, under penalty of Perjury and other applicable penalties of the law, that all of the information submitted in this report (including the information contained in any accompanying documents), has been examined by the signatory and is, to the best of the undersigned's knowledge and belief, true, correct, and complete. (See the section on penalties in the instructions.)

Signed Francis Walsh Jr.

On 8/15/05 215-563-8991
Date Telephone Number

Name of Person Filing Francis Walsh, Jr.	File Number U-
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B. Held an interest in or derived income or economic benefit with monetary value from a business (1) a substantial part of which consists of buying from, selling or leasing to, or otherwise dealing with the business of an employer whose employees your labor organization represents or is actively seeking to represent, or (2) any part of which consists of buying from or selling or leasing directly or indirectly to, or otherwise dealing with your labor organization or with a trust in which your labor organization is interested.

<p>8. Name and address of Business (including trade name, if any).</p> <p>Name <u>The Prudential Insurance Company of America</u></p> <p>Trade Name, if any: <u></u></p> <p>P.O. Box, Bldg., Room No., if any <u></u></p> <p>Street <u>8403 Colesville Road, Suite 200B</u></p> <p>City <u>Silver Spring</u></p> <p>State <u>Maryland</u> ZIP Code + 4 <u>20910</u></p>	<p>9. Business deals with:</p> <p><input type="checkbox"/> a. Labor Organization</p> <p><input checked="" type="checkbox"/> b. Trust</p> <p><input type="checkbox"/> c. Employer</p>
<p>10. If 9.b. or 9.c. is checked give trust or employer's name.</p> <p>Name <u>IBEW Local Union 98 Profit Sharing Plan</u></p> <p>Trade Name, if any: <u></u></p> <p>P.O. Box, Bldg., Room No., if any <u></u></p> <p>Street <u>1719 Spring Garden Street</u></p> <p>City <u>Philadelphia</u></p> <p>State <u>Pennsylvania</u> ZIP Code + 4 <u>19130</u></p>	<p>11.a. Nature of such dealing.</p> <p><u>The Prudential Insurance Company of America is a service provider to the IBEW Local Union 98 Profit Sharing Fund.</u></p> <p>11.b. Approximate dollar value of such dealing. <u>\$250,000</u></p> <p>12.a. Nature of interest held or income received.</p> <p><u>The Prudential Insurance Company of America paid for a lunch meeting on 2/26/04 to discuss fund business.</u></p> <p>12.b. Amount. <u>\$41</u></p>

C. Received from any employer (other than an employer covered under parts A and B above) or from any labor relations consultant to an employer any payment of money or other thing of value.

<p>13.a. Name and address of Employer or Labor Relations Consultant (including trade name, if any).</p> <p>Name <u></u></p> <p>Trade Name, if any: <u></u></p> <p>P.O. Box, Bldg., Room No., if any <u></u></p> <p>Street <u></u></p> <p>City <u></u></p> <p>State <u></u> ZIP Code + 4 <u></u></p>	<p>14.a. Nature of payment.</p> <p><u></u></p>
<p>13.b. Is the Business an Employer <input type="checkbox"/> or Consultant <input type="checkbox"/> ?</p>	<p>14.b. Amount of payment.</p> <p><u></u></p>

Name of Person Filing Francis Walsh, Jr.

File Number U-

Part B Continuation Page

B. Held an interest in or derived income or economic benefit with monetary value from a business (1) a substantial part of which consists of buying from, selling or leasing to, or otherwise dealing with the business of an employer whose employees your labor organization represents or is actively seeking to represent, or (2) any part of which consists of buying from or selling or leasing directly or indirectly to, or otherwise dealing with your labor organization or with a trust in which your labor organization is interested.

8. Name and address of Business (including trade name, if any).

Name Chartwell Investment Partners

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1235 Westlakes Drive, Suite 400

City Berwyn

State Pennsylvania

ZIP Code + 4 19312

9. Business deals with:

☐ a. Labor Organization☒ b. Trust☐ c. Employer

10. If 9.b. or 9.c. is checked give trust or employer's name.

Name IBEW Local Union 98 Pension Plan

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1719 Spring Garden Street

City Philadelphia

State Pennsylvania

ZIP Code + 4 19130

11.a. Nature of such dealing.

Chartwell Investment Partners is a Service Provider to the IBEW Local Union 98 Pension Plan.

11.b. Approximate dollar value of such dealing.

\$118,000

12.a. Nature of interest held or income received.

Chartwell Investment Partners paid for a lunch meeting on 5/21/04 to discuss Pension business.

12.b. Amount.

\$38

Part B Continuation Page

B. Held an interest in or derived income or economic benefit with monetary value from a business (1) a substantial part of which consists of buying from, selling or leasing to, or otherwise dealing with the business of an employer whose employees your labor organization represents or is actively seeking to represent, or (2) any part of which consists of buying from or selling or leasing directly or indirectly to, or otherwise dealing with your labor organization or with a trust in which your labor organization is interested.

8. Name and address of Business (including trade name, if any).

Name The Prudential Insurance Company of America

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 8403 Colesville Road, Suite 200B

City Silver Spring

State Maryland ZIP Code + 4 20910

9. Business deals with:

☐ a. Labor Organization☒ b. Trust☐ c. Employer

10. If 9.b. or 9.c. is checked give trust or employer's name.

Name IBEW Local Union 98 Pension Plan

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1719 Spring Garden Street

City Philadelphia

State Pennsylvania ZIP Code + 4 19130

11.a. Nature of such dealing.

The Prudential Insurance Company of America is a service provider to the IBEW Local Union 98 Pension Plan.

11.b. Approximate dollar value of such dealing.

\$250,000

12.a. Nature of interest held or income received.

The Prudential Insurance Company of America paid for a dinner meeting on 9/20/04 to discuss fund business.

12.b. Amount.

\$168

Name of Person Filing Francis Walsh, Jr.	File Number U-
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Part B Continuation Page

B. Held an interest in or derived income or economic benefit with monetary value from a business (1) a substantial part of which consists of buying from, selling or leasing to, or otherwise dealing with the business of an employer whose employees your labor organization represents or is actively seeking to represent, or (2) any part of which consists of buying from or selling or leasing directly or indirectly to, or otherwise dealing with your labor organization or with a trust in which your labor organization is interested.

<p>8. Name and address of Business (including trade name, if any).</p> <p>Name IBEW Local Union 98 Pension Plan</p> <p>Trade Name, if any:</p> <p>P O. Box, Bldg., Room No., if any</p> <p>Street 1719 Spring Garden Street</p> <p>City Philadelphia</p> <p>State Pennsylvania ZIP Code + 4 19130</p>	<p>9. Business deals with:</p> <p><input checked="" type="checkbox"/> a. Labor Organization</p> <p><input type="checkbox"/> b. Trust</p> <p><input type="checkbox"/> c. Employer</p>
<p>10. If 9.b. or 9.c. is checked give trust or employer's name.</p> <p>Name</p> <p>Trade Name, if any:</p> <p>P.O. Box, Bldg., Room No., if any</p> <p>Street</p> <p>City</p> <p>State ZIP Code + 4</p>	<p>11.a. Nature of such dealing.</p> <p>IBEW Local Union 98 Pension Plan is a related organization to IBEW Local Union 98.</p> <p>11.b. Approximate dollar value of such dealing.</p> <p>12.a. Nature of interest held or income received.</p> <p>The Pension Plan paid for Francis Walsh, Jr.'s expenses relating to the IFEBP Benefits Conference in November of 2004.</p> <p>12.b. Amount. \$2,015</p>

Part B Continuation Page

B. Held an interest in or derived income or economic benefit with monetary value from a business (1) a substantial part of which consists of buying from, selling or leasing to, or otherwise dealing with the business of an employer whose employees your labor organization represents or is actively seeking to represent, or (2) any part of which consists of buying from or selling or leasing directly or indirectly to, or otherwise dealing with your labor organization or with a trust in which your labor organization is interested.

8. Name and address of Business (including trade name, if any).

Name Wachovia Bank

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 123 S. Broad Street, 7th Floor

City Philadelphia

State Pennsylvania ZIP Code + 4 19109

9. Business deals with:

☐ a. Labor Organization☒ b. Trust☐ c. Employer

10. If 9.b. or 9.c. is checked give trust or employer's name.

Name IBEW Local Union 98 Pension Plan

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1719 Spring Garden Street

City Philadelphia

State Pennsylvania ZIP Code + 4 19130

11.a. Nature of such dealing.

Wachovia Bank is a financial service provider to the IBEW Local Union 98 Pension Plan.

11.b. Approximate dollar value of such dealing.

\$269,000

12.a. Nature of interest held or income received.

Wachovia Bank paid for a dinner meeting on 11/26/04, held during an IFEBP conference, to discuss financial services and investment opportunities.

12.b. Amount.

\$68

Part B Continuation Page

B. Held an interest in or derived income or economic benefit with monetary value from a business (1) a substantial part of which consists of buying from, selling or leasing to, or otherwise dealing with the business of an employer whose employees your labor organization represents or is actively seeking to represent, or (2) any part of which consists of buying from or selling or leasing directly or indirectly to, or otherwise dealing with your labor organization or with a trust in which your labor organization is interested.

8. Name and address of Business (including trade name, if any).

Name The Prudential Insurance Company of America

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1601 Chestnut Street, TL07A

City Philadelphia

State Pennsylvania ZIP Code + 4 19130

9. Business deals with:

☐ a. Labor Organization☒ b. Trust☐ c. Employer

10. If 9.b. or 9.c. is checked give trust or employer's name.

Name IBEW Local Union 98 Profit Sharing Plan

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1719 Spring Garden Street

City Philadelphia

State Pennsylvania ZIP Code + 4 19130

11.a. Nature of such dealing.

The Prudential Insurance Company of America is a Service Provider to the IBEW Local Union 98 Profit Sharing Plan.

11.b. Approximate dollar value of such dealing.

\$250,000

12.a. Nature of interest held or income received.

The Prudential Insurance Company of America paid for a dinner meeting on 12/3/04 to discuss fund business.

12.b. Amount.

\$187

Name of Person Filing Francis Walsh, Jr.

File Number U-

Part B Continuation Page

B. Held an interest in or derived income or economic benefit with monetary value from a business (1) a substantial part of which consists of buying from, selling or leasing to, or otherwise dealing with the business of an employer whose employees your labor organization represents or is actively seeking to represent, or (2) any part of which consists of buying from or selling or leasing directly or indirectly to, or otherwise dealing with your labor organization or with a trust in which your labor organization is interested.

8. Name and address of Business (including trade name, if any).

Name Frank Vaccaro and Associates

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1719 Spring Garden Street

City Philadelphia

State Pennsylvania

ZIP Code + 4 19130

10. If 9.b. or 9.c. is checked give trust or employer's name.

Name IBEW Local Union 98 Pension Plan

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1719 Spring Garden Street

City Philadelphia

State Pennsylvania

ZIP Code + 4 19130

9. Business deals with:

☐ a. Labor Organization☒ b. Trust☐ c. Employer

11.a. Nature of such dealing.

Frank Vaccaro and Associates is the third-party administrator to the Pension Plan (as well as to the Local Union 98 Profit Sharing Plan and Health and Welfare Fund).

11.b. Approximate dollar value of such dealing.

\$89,000

12.a. Nature of interest held or income received.

Frank Vaccaro and Associates paid for a dinner meeting on 12/3/04 to discuss fund business.

12.b. Amount.

\$93

Name of Person Filing Francis Walsh, Jr.

File Number U-

Part B Continuation Page

B. Held an interest in or derived income or economic benefit with monetary value from a business (1) a substantial part of which consists of buying from, selling or leasing to, or otherwise dealing with the business of an employer whose employees your labor organization represents or is actively seeking to represent, or (2) any part of which consists of buying from or selling or leasing directly or indirectly to, or otherwise dealing with your labor organization or with a trust in which your labor organization is interested.

8. Name and address of Business (including trade name, if any).

Name Marco Consulting Group

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1220 Adams Street

City Boston

State Massachusetts ZIP Code + 4 02124

9. Business deals with:

☐ a. Labor Organization☒ b. Trust☐ c. Employer

10. If 9.b. or 9.c. is checked give trust or employer's name.

Name IBEW Local Union 98 Pension Plan

Trade Name, if any:

P.O. Box, Bldg., Room No., if any

Street 1719 Spring Garden Street

City Philadelphia

State Pennsylvania ZIP Code + 4 19130

11.a. Nature of such dealing.

Marco Consulting Group is the Investment Consultant to the Pension Plan (as well as to the IBEW Local Union 98 Profit Sharing Plan).

11.b. Approximate dollar value of such dealing.

\$47,000

12.a. Nature of interest held or income received.

Value of business lunch on 11/3/2004 and business dinner on 12/1/2004 (at the IFEBP Conference) to discuss Pension Plan business.

12.b. Amount.

\$159